

"(1) Notwithstanding anything contained in this Act there shall be charged a luxury tax based on the plinth area at the rate specified in schedule II annually on all residential buildings having a plinth area of above 278.7 square metre completed on or after the 1<sup>st</sup> day of April, 1999.

(2) the existing Schedule shall be numbered as 'SCHEDULE I' and after the Schedule as so numbered, the following Schedule shall be inserted namely:—

**"SCHEDULE II**  
(See section 5A)

**TABLE**  
**Rate of Luxury Tax**

Sl. No.	Plinth Area Limit	Rate (Rs.)
(1)	(2)	(3)
1	Not exceeding 278.7 Square metres	Nil
2	Above 278.7 Square metres but not exceeding 464.50 Square metres	4000
3	Above 464.50 Square metres but not exceeding 696.75 Square metres	6000
4	Above 696.75 Square metres but not exceeding 929 Square metres	8000
5	Exceeding 929 Square metres	10000".

9. Amendment of Act 19 of 1976.—In the Kerala Motor Vehicles Taxation Act, (19 of 1976),—

(1) for section 25, the following section shall be substituted, namely :—

"25. *Surcharge on Tax.*—The amount of tax leviable under sub-section (1) of section 3 shall, in the case of any Motor Vehicle referred to in sub-item (iii) of item 7 of the Schedule the registered owner of which is a fleet owner, be increased by a surcharge at the rate of forty per cent of the tax so leviable:

Provided that no surcharge is leviable from the vehicles owned by State Transport Undertaking."

(2) in Annexure -I, under the heading "ONE TIME TAX" in serial number A, for the entries in column (3) against items 1, 2, 2A, 4, 5, 6, 7 and 7A, , the following entries shall, respectively, be substituted, namely :—

"9% of the purchase value of the vehicle

11% of the purchase value of the vehicle

21% of the purchase value of the vehicle

7% of the purchase value of the vehicle

9% of the purchase value of the vehicle

11% of the purchase value of the vehicle

16% of the purchase value of the vehicle

21% of the purchase value of the vehicle."

10. Amendment of Act 15 of 1991.—In the Kerala Agricultural Income Tax Act, 1991 (15 of 1991) for section 37C, the following section shall be substituted, namely:—

"37C. Reduction of arrears in certain cases.—(1) Notwithstanding anything contained in this Act or rules made thereunder or in any judgment, decree or order of any court, tribunal or appellate authority, any assessee who is in arrears of tax or any other amount due under this Act relating to the period up to and including 31st March, 2017, may opt for settling the arrears on payment of the principal amount of the tax in arrears by availing a complete reduction of the penalty amount, interest on the tax amount and on the penalty amount: