

5150/TC/2009

Transport Commissioner, Karunagappally
Trans Towers, Vazhuthacadu
Dated: 08/07/2009

From

The Transport Commissioner
Thiruvananthapuram

To

The Joint Regional Transport Officer
Karunagappally

Re,

Sub: Motor Vehicles Department-KL 02 Q 9816-Stolen vehicle-Transfer
of Ownership to the name of the Insurance Company-Clarification-
Forwarding of-Reg
Ref: Letter No.23/7030/2009 dated 02/05/2009 from Joint RTO,
Karunagappally

Your attention is invited to the above reference. The Clarification regarding the transfer of ownership in respect of a stolen vehicle has been examined in detail. Insuring a motor vehicle before running on public road is statutory. By doing so every motor vehicle owner enters into a contract of insurance with an Insurance company. Contract of Motor Vehicle Insurance is based on the contract of 'indemnity' which means if there is an injury there will be compensation. As per the principle of 'subrogation' after settling the loss of the insured, if anything recovered with respect to the loss of the subject matter of the insurance, it becomes the property of the insurer. For that the Insurance Company may take effort to get the lost vehicle. Therefore it is hereby informed that if the ~~claim~~ ^{IM} ~~of theft loss~~ ^{impediment} has been fully settled by the Insurance Company there is no legal impediment affecting transfer of ownership of the theft/stolen vehicle in the name of the insurance Company concerned.

Yours faithfully

Sd/-

Senior DTC & Secretary, STA
For Transport Commissioner

Approved for issue

Senior Superintendent

Copy to: All DTCs, all RTOs and all Joint RTOs for information and necessary action