

C1/26024/TC/2010

Transport Commissionerate, Keralam
Trans Towers, Thiruvananthapuram
Dated: 25.03.2011

From

The Transport Commissioner

To

All Deputy Transport Commissioners
All Regional Transport Officers
All Joint Regional Transport Officers

Sir,

Sub: Motor Vehicles Department-Hypothecation endorsement-Clarification
issued-reg

Ref: 1. Circular No.01/2011
2. Submission from SSG

Your attention is invited to the above references. Vide reference 1st cited, it was directed to specify the nature of agreement while issuing Certificate of Registration after registering the vehicle or endorsing hire purchase, hypothecation or lease as the case may be. Vide reference 2nd cited, SSG has requested to clarify whether more than any one of such agreement can be endorsed in R/C at a particular time. In this regard, it is clarified that if there already exists hypothecation or hire purchase agreement, lease can also be entered in the R/C after obtaining the consent from the finance company with which the first agreement is made. This is for your information.

Yours faithfully

Sd/-
Senior DTC (Taxation)
For Transport commissioner

Copy to : SSG for information

Approved for Issue


Senior Superintendent

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25/2